

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
BUSINESS LIST (ChD)
FINANCIAL SERVICES AND REGULATORY

The Chancellor of the High Court
Date: 4 May 2018



IN THE MATTER OF HSBC BANK PLC

AND

IN THE MATTER OF HSBC UK BANK PLC

AND

IN THE MATTER OF PART VII OF THE
FINANCIAL SERVICES AND MARKETS ACT 2000

ORDER

UPON THE APPLICATION by Part 8 Claim Form issued on 15 January 2018 (the "**Claim Form**") of the above-named HSBC Bank plc (registered number 00014259) (the "**Transferor**") whose registered office is at 8 Canada Square, London, United Kingdom, E14 5HQ and HSBC UK Bank plc (registered number 09928412) (the "**Transferee**" and together with the Transferor, the "**Companies**"), whose registered office is at 8 Canada Square, London, United Kingdom, E14 5HQ, both of which form part of the HSBC group (the "**HSBC Group**"), for sanction of a ring-fencing transfer scheme (the "**Scheme**") under Part VII of the Financial Services and Markets Act 2000 ("**FSMA**")

AND UPON the Court having given directions by order dated 22 January 2018 (the "**January Order**") in relation to (i) the giving by the HSBC Group of notice of the Scheme to customers and other stakeholders of the HSBC Group; (ii) making the guidance note (substantially in the form included in Schedule 2 of the January Order) available on the Ring-fencing Website (having the same meaning as ascribed to the term in the January Order) for persons alleging that they would be adversely affected by the carrying out of the Scheme and who wish to make a written statement of representations under section 110(5) of FSMA (a "**Written Statement**")

AND UPON THE HEARING of a CMC

AND UPON HEARING Martin Moore QC, Counsel for the Companies and Sophie Mallinckrodt, Counsel for the Prudential Regulation Authority and Financial Conduct Authority (together, the "**Regulators**")

AND UPON READING the evidence

IT IS ORDERED THAT the following directions shall apply in respect of the hearing of the HSBC Sanction Application on 21 and 23 May 2018 (the "**Sanction Hearing**");

1. the Companies, the Regulators and the Skilled Person do file and serve any witness statements of the evidence on which they wish to rely by no later than 4 pm on Monday, 14 May 2018;
2. the Companies do lodge bundles for use by the Court at the Sanction Hearing by no later than 4 pm on Tuesday, 15 May 2018;
3. the parties shall file and exchange skeleton arguments by no later than 10.30 am on Thursday, 17 May 2018;
4. Written Statements filed by persons alleging that they would be adversely affected by the carrying out of the Scheme do stand as the skeleton arguments of any such persons wishing to be heard at the Sanction Hearing;
5. the Sanction Hearing be conducted, insofar as possible, in the following indicative running order:

Companies' opening submissions
The Skilled Person's submissions (if any)
Regulators' submissions
Oral submissions by persons having filed Written Statements (if any)
Submissions of the Skilled Person and Regulators (if any) in response
Companies' closing submissions

This Order shall be served by the Companies on the Regulators and the Skilled Person

Service of this Order: Copies to the solicitors for the Companies: Allen and Overy, One Bishops Square, London E1 6AD (for the attention of Ian Stanley)