

Life Insurance

Security is knowing life goes on



HSBC UK

Thinking ahead

Most of us look forward to all the good things in life. Like buying and creating a home, taking holidays, watching your children grow or picking out your next car. We naturally think about protecting the things we value – like our home and car, our mobile phone or our pets. But do we think enough about protecting the most important things of all – ourselves and our loved ones?

Committing to a partner, buying a home or having a family all bring extra responsibility. Some things are too important to be left unplanned and unprotected.

How would the mortgage be paid and your family be supported if you were unable to earn an income or were to die?

Taking time out to plan for unexpected financial burdens can address concerns should they become a reality in future.

How protection can help

Protection policies can't solve all your problems, but they can help to relieve financial worry in three main areas:

Life cover

A policy that pays out a tax free lump sum if you die or are diagnosed with a terminal illness. The death of a partner or parent is devastating but can also have a significant financial impact on the lives of your loved ones. Life cover provides reassurance that those dear to you could benefit from a lump sum in the event of your death. Helping them to cope, maintain their home and re-adjust to life without added financial burden. A lump sum could pay off the mortgage or other borrowing, pay for further education or simply provide an income for your family to help with day-to-day living essentials.

Critical Illness cover

A policy that pays out a lump sum if you are diagnosed with any of the illnesses covered or have to undergo certain surgical procedures. These sorts of medical conditions will often result in a prolonged period where you are unable to work, or need specialised medical treatment. A tax free lump sum payment can provide the funds to pay for medical treatment, modify your home, pay off the mortgage or simply help with day-to-day living essentials.

Income cover

A policy that helps to replace income lost if you are unable to work because of illness or injury. It can be used to help towards paying monthly bills, replacing income and/or covering mortgage payments to help minimise the financial impact of being unable to work. Having a regular tax-free income can provide you with peace of mind, cut out the worry of facing financial hardship and allow you to focus on getting your life back on track.

How we can help

We can help you review how much cover you require based on your individual circumstances, so you only pay for cover you actually need. Take a look at how HSBC's protection policies can help you. We can help you choose the right cover for your own individual needs.

Level or decreasing life cover and critical illness cover

Level cover pays a set cash lump sum. Decreasing cover pays a lump sum that decreases over the term of the policy – which could be just right if you are only protecting a capital repayment mortgage.

Life cover – what we offer*

- ◆ Increased peace of mind for your family if you were to die.
- ◆ A lump sum paid if you die or if you are diagnosed with a terminal illness.
- ◆ Level or decreasing cover – useful if you are protecting your mortgage.
- ◆ Quick and easy application process.
- ◆ Monthly premiums that stay the same throughout the term of the policy.

* Inheritance tax may be payable on your estate should you die. This information is based on our current understanding of tax law. Tax rules may change in the future. The benefits payable under the policy are free from UK income and capital tax gains tax. The tax treatment of the policy benefits may change in the future.

*1 Life cover, Critical Illness cover and Income cover are underwritten by HSBC Life (UK) Limited. As with all insurance policies, terms, conditions, exclusions and limitations apply. Please refer to the policy document/policy summary for more details.

*2 The benefit payable in respect of children covered will be 50% of the sum insured at the time of the claim, as shown on the policy schedule subject to a maximum of £25,000.

- ◆ Interim mortgage cover for up to 90 days while your Life cover application is being progressed with us.
- ◆ A lump sum paid out that will be at least equal to your outstanding HSBC residential mortgage or loan (conditions apply which you can find in your policy documents).
- ◆ Exclusions and limitations apply, for example, the lump sum will not be payable in the event of suicide within the first 12 months of the policy.

Other restrictions apply, so please read the Policy Summary and Policy Document in full before applying for cover.

Critical illness cover – what we offer*1

- ◆ Peace of mind for you and your family at a time when your health is a priority.
- ◆ A choice of either level or decreasing cover.
- ◆ Quick and easy application process.
- ◆ Monthly premiums that stay the same.
- ◆ Cover for your children is included in the policy at no additional cost.*2
- ◆ A lump sum paid on the diagnosis of illnesses or surgical procedures which include the following (these headings are only a guide and some restrictions apply, for example Cancer excludes less advanced cases. The full definitions of the specified critical illnesses and surgical procedures covered and the circumstances in which you can claim are given in the Policy Document under the Critical Illness Definitions heading):

- Aorta graft surgery
- Bacterial meningitis
- Benign brain tumour
- Benign spinal cord tumour
- Blindness
- Cancer
- Cardiac arrest
- Coma
- Coronary artery by-pass grafts
- Creutzfeldt-Jakob disease
- Dementia including Alzheimer's disease
- Encephalitis
- Heart attack
- Heart valve replacement or repair
- Intensive care
- Kidney failure
- Loss of hand or foot
- Loss of speech
- Major organ transplant
- Motor neurone disease
- Multiple sclerosis
- Multiple system atrophy
- Neuromyelitis optica (Devic's disease)
- Open heart surgery
- Paralysis of a limb
- Parkinson's disease
- Primary pulmonary hypertension
- Progressive supranuclear palsy
- Pulmonary artery surgery
- Removal of an eyeball
- Spinal stroke
- Stroke
- Terminal illness
- Third degree burns
- Traumatic brain injury

Exclusions and limitations apply, for example, the lump sum will not be payable:

- ◆ if you are first diagnosed with one of the specified critical illnesses or undergo one of the specified surgical procedures within 90 days of the policy start date;
- ◆ if you do not survive 10 days from either the date of diagnosis of one of the specified critical illnesses or the date of one of the specified surgical procedures.

These are not the only exclusions and restrictions that apply, so please read the Policy Summary and Policy Document in full before applying for cover.

Income cover – what we offer*1

- ◆ A regular tax-free income if you're unable to work due to illness or injury.
- ◆ A benefit of up to 50% of your taxable gross monthly income up to a maximum of £4,167 per month.
- ◆ You can choose when you'd like your benefit payments to start. This is called a deferred period. The deferred period is the amount of time, after you become unable to work due to illness or injury, before benefit will be paid. You can choose from a range of deferred periods from between 4 and 52 weeks, depending on your occupation.
- ◆ A choice of cover options – the monthly benefit can be paid for a fixed period of 2 years or up until the end of the policy term.
- ◆ Rehabilitation services – offering free practical support and treatment, during and after your illness.

- ◆ Quick and easy application process.
- ◆ Premiums are not collected during a valid claim period.
- ◆ Exclusions and limitations apply, for example, the benefit will not be payable if you're unable to work if caused by:
 - a Chronic Illness
 - for any illness or injury that you claim for in the first 12 months of your policy, if in the 12 months immediately before cover starts you have had any symptom related to the illness or injury, attended a medical consultation or received medication or treatment in relation to the illness or injury for which you are claiming.

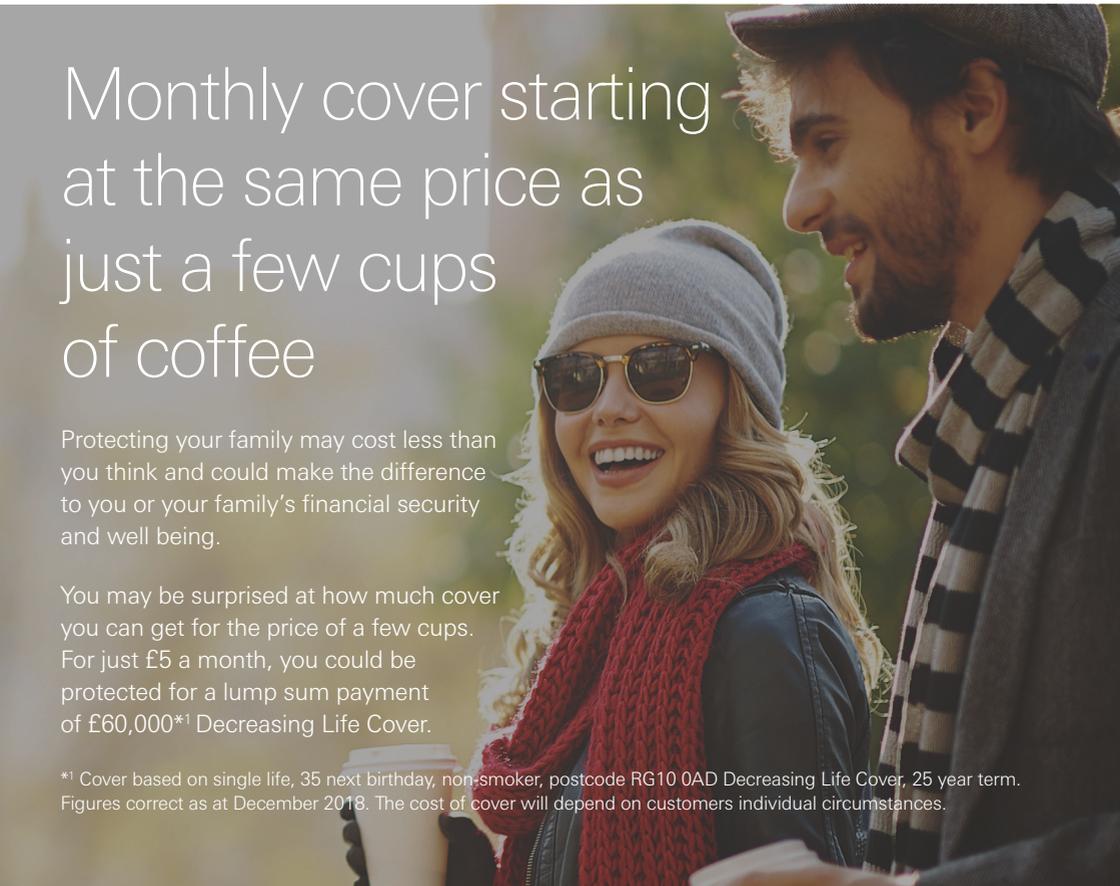
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Monthly cover starting at the same price as just a few cups of coffee

Protecting your family may cost less than you think and could make the difference to you or your family's financial security and well being.

You may be surprised at how much cover you can get for the price of a few cups. For just £5 a month, you could be protected for a lump sum payment of £60,000*¹ Decreasing Life Cover.

*¹ Cover based on single life, 35 next birthday, non-smoker, postcode RG10 0AD Decreasing Life Cover, 25 year term. Figures correct as at December 2018. The cost of cover will depend on customers individual circumstances.



Why choose HSBC?

We know your time is precious, so we have made our application process quick and easy.

- ◆ Our application process usually doesn't require a medical examination and we can often provide instant coverage.
- ◆ If we need a bit more information you can talk directly to the underwriter by phone – no application form to complete.
- ◆ At the moment of truth – when you need to make a claim – we use people, not paper. A dedicated personal claims adviser will look after the claim as sensitively as possible from start to finish.

Mrs G's experience

Mrs G was only 38 when she was diagnosed with cancer. She had taken out a Life and Critical Illness policy with HSBC to protect her mortgage, although she wasn't convinced she needed the protection. "My husband convinced me to buy the policy; he is quite good with things like that. I thought, 'we don't need this – not at our age', but he said 'well, you never know...'. We took out the policy just to protect the mortgage really..."

When Mrs G was diagnosed, her first reaction was disbelief "It was a real shock – I'm only 38, I had no idea I would get something so young."

The claim was agreed within a month and a lump sum payment was made to Mrs G. "I had anticipated a long drawn out process with endless complications, only to discover this was not the case. I was treated with utmost respect and speedy service and was very relieved. We as a family decided to pay a chunk off the mortgage and cleared our loans, leaving us a great monthly saving (we've saved £700 a month by doing what we did), so it means that you have no pressure at home with that side of things".

"I would definitely recommend the cover... the guy on the end of the phone was wonderful."

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Speak **To an adviser in your local branch**
Visit **www.hsbc.co.uk/lifechoices**

Accessibility

To find out more about our accessible services please visit hsbc.co.uk/accessibility or ask at any of our branches.

If you'd like this in another format such as large print, Braille or audio, please contact us. A textphone service is also available for customers with hearing and/or speech impairments. If you use your own textphone you can call us on **03457 125 563 (+44 207 088 2077)** from outside the UK).

BSL Video Relay Service is also available (Monday-Friday 8am-6pm, excluding Bank and Public Holidays) at hsbc.co.uk/accessibility.



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