

# What is a Decision in Principle?

## **Audio transcript**

A Mortgage in Principle may also be called an Agreement in Principle or Decision in Principle. It's an indication of the amount you may be able to borrow based on what you tell us.

A Decision in Principle is useful to have if you are house hunting, to show estate agents that you're serious about buying a property.

It's not an offer to lend and doesn't mean you're committed to applying for an HSBC mortgage.